

DEPARTMENT OF TRANSPORTATION

DIVISION OF MOTOR VEHICLES

Vehicle Services

Statutory Authority: 21 Delaware Code, Section 302, 29 Delaware Code, Section 8404(8), and 30 Delaware Code, Section 3003 (21 **Del.C.** §302, 29 **Del.C.** §8404(8) & 30 **Del.C.** §3003)
2 **DE Admin. Code** 2266

ERRATA

2266 Vehicle Document Fees

*** Please Note:** The Department of Transportation regulation, 2 **DE Admin. Code** 2266, was published as proposed in the *Delaware Register of Regulations*, 27 **DE Reg.** 94 (08/01/23). Section 8.0 and subsection 9.1.1 were inadvertently published incorrectly.

Section 8.0 was published as:

If the amount of purchase price indicated on a non-dealer bill of sale is less than the average trade-in value as listed in the most recent N.A.D.A. Guide, the document fee is to be assessed on the current average trade in value as listed in the N.A.D.A. Guide. However, the owner may obtain an appraisal from a Delaware ~~license~~ licensed vehicle dealer and such appraisal may also be considered in determining vehicle document fee.

Section 8.0 should have read:

If the amount of purchase price indicated on a non-dealer bill of sale is less than the average trade-in value as listed in the most recent N.A.D.A. Guide, the document fee is to be assessed on the current average ~~trade-in~~ trade-in value as listed in the N.A.D.A. Guide. However, the owner may obtain an appraisal from a Delaware ~~license~~ licensed vehicle dealer and such appraisal may also be considered in determining vehicle document fee.

Subsection 9.1.1 was published as:

9.1.1 Use the current year manufacturer's suggested retail price, if one exists, or the M.S. R. P. from the prior year's model. Depreciate that price using the following formula.

Vehicle Price	Amount Depreciation
\$0 - \$10,000	10%
\$10,001 - \$20,000	15%
\$20,001 - \$100,000	20%
Example:	1989 Oldsmobile 88, Royale, 4D Sedan
1988 M.S.R.P.	\$14,498
	<u>x .15% Depreciation</u>
	\$2,174 Depreciation
	Document fee will be based on \$14,498 - \$2,174 = \$12,324

Subsection 9.1.1 should have read:

9.1.1 Use the current year manufacturer's suggested retail price, if one exists, or the M.S. R. P. from the prior year's model. Depreciate that price using the following formula.

Vehicle Price	Amount Depreciation
\$0 - \$10,000	10%
\$10,001 - \$20,000	15%
\$20,001 - \$100,000 ±	20%
Example:	1989 Oldsmobile 88, Royale, 4D Sedan
1988 M.S.R.P.	\$14,498
	<u>x .15% Depreciation</u>
	\$2,174 Depreciation

Document fee will be based on \$14,498 - \$2,174 = \$12,324

This regulation is corrected and being published as a final regulation in the October 2023 *Register*.

27 DE Reg. 204 (10/01/23) (Errata)