

Form B

Employment Tax Credit Calculation Worksheet For Years 2012-~~2021~~-2031

The Following Eligibility Requirements Apply to the Employment Tax Credit:

- The Number Of Qualified Employees Must Have Increased By At Least 200 Since Base Year 2011.
- Your Organization Must Have Made At Least \$15,000 In New Investments Per Qualified Employee Within Delaware After 12/2011.

A. Employment Requirement

1. Total Qualified Employees at Year End _____
2. Less: Number of Full-time Employees Working During Base Year _____
3. Total Qualified Employees (Must be at least 200) _____

B. Required Investment

4. New Investment from 1/1/12 to Current Tax Year _____
5. Divided by \$15,000 (Rounded down to the next Lowest Whole Number) _____
6. Eligible Qualified Employees (Use the Lesser of Line 3 or 5) _____

C. Credit Calculation

7. Employment Tax Credit for Current Tax Year (\$1,250 X Line 6) _____
8. Prior Years' Tax Credit Carryover (If Applicable) _____
9. Total Tax Credit Available _____

D. Credit Allowed

10. Current Year Franchise Tax Liability Pursuant to Chapter 11 of Title 5 _____
11. Maximum Tax Credit Allowed (50% of Line 10) _____

E. Total Tax Credit Taken

12. (Lesser of Line 9 or Line 11)

F. Tax Credit Carryforward

13. (Line 9 less Line 12)
