

State of Delaware
OFFICE OF THE STATE BANK COMMISSIONER

Application of a Foreign Bank
for a
License to Establish a Foreign Bank Representative Office
Pursuant to 5 Del. C. Chapter 14 Subchapter II

APPLICANT (Foreign Bank)		
Name of Bank		
Address of Principal Office (Street, City/Town, County, Country and Zip Code)		
Country Organized in	Date Incorporated	Duration of Corporation
Type of Business: _____ Commercial Banking _____ Merchant Bank _____ Other Foreign Institution		
PROPOSED FOREIGN REPRESENTATIVE OFFICE		
Proposed Location (Street), City/Town, County, State and Zip Code)		

I, the undersigned, President of _____,
being duly authorized by a resolution of the Board of Directors (copy herewith submitted),
hereby apply for a License with respect to the proposed foreign bank representative office. In
making this application, I am not acting as an agent for other persons undisclosed to the State
Bank Commissioner.

In support of the application, I hereby make the following statements and
representations and submit the following information for the purpose of inducing the State Bank
Commissioner to issue such License:

The UNDERSIGNED HEREBY CERTIFIES that the statements contained herein are
true to my best knowledge and belief.

(Print or Type Name of President)

Signature

Date

Sworn and Subscribed before me this _____ day of _____, _____.

Notary Public

1. List the States and Countries into which the Applicant has been admitted or is qualified to transact business. Provide the title and address of the appropriate regulator in each case.

2. Provide an opinion of a member of the Bar of the State or Country of origin that:

- (a) applicant's charter authorizes it to carry on the business contemplated by the application;
- (b) applicant has at all times conducted, and is now conducting, its business as authorized by its charter and bylaws and in compliance with the laws of the State or Country of origin; and
- (c) the application complies with the laws of the State or Country of origin.

3. If the Applicant is required to make filings with the Securities and Exchange Commission under Section 14 or 15(d) of the Securities Exchange Act of 1934, the Applicant shall file with this application copies of all such filings made within the three year period immediately preceding the date of this application (provided that 10Q filings need not be included if 10K filings for the applicable year are provided). If no such filings are made, then there shall be attached to this application copies of the applicant's annual certified financial statements for the most recent three fiscal years for which they are available and the latest available quarterly statement. If the Applicant is a subsidiary of a bank holding company, the annual financial statements for such bank holding company for the most recent three fiscal years for which they are available and for the latest available fiscal quarter shall also be attached (provided that if the Applicant's annual financial statements are prepared on a consolidated basis with those of its parent bank company, only the consolidated financial statements need be attached).

Also attach a listing of all persons who are directors or executive officers of the Applicant Bank, listing as to each: his or her name and business address, present principal business activity, occupation or employment (including office held) and, if carried on with an organization other than that the applicant, the name, principal business and address of such other organization.

4. The attached statement of financial condition should be prepared as of the date within 120 days prior to the date of the application.
5. Attach the name and title as well as a biographical and financial report of the individual(s) who shall be in charge of the business and affairs of the proposed representative office. Additionally, three personal references are required.
6. Describe the scope and nature of the business to be conducted by the representative office.
7. Pursuant to §1422(b)(3), provide sufficient data as to how the convenience and needs of the public shall be served by the establishment of the representative office.

INSTRUCTIONS

This statement of the financial condition of your institution should be prepared as at the date within 120 days prior to the date of the application.

1. It is requested that the statement form be carefully reviewed before preparing the figures, and that all assets, liabilities and capital accounts be segregated and reported in the appropriate printed titles, wherever possible. If you have items which cannot properly be classified under these titles, use the additional lines, and indicate clearly the nature of each such item by attaching explanations where necessary.
2. All “reserves” or “provisions” should be analyzed and reported as follows:
 - (a) Reserves or provision for known or expected losses on assets should be deducted from such asset accounts;
 - (b) Reserves or provision for known or expected liabilities should be reported in Liability items 9 or 14, as the case may be; and
 - (c) Reserves or provision for future contingencies or unforeseen losses should be included in Liability item 18.
3. Include in Asset item 3 only balances on deposit by your institution with other banks. Do not include overdrafts by other banks in their accounts with your institution, or “call loans” or other extensions of credit to them. All such advances should be included as loans, Asset item 6, or should be reported separately below in Asset item 15, with appropriate explanations.
4. Include in Asset item 4 all obligations of National governments, such as short term “treasury bills” discounted, as well as bonds or other securities issued by them. Securities included in both Asset items 4 and 5 should be reported at net book values, less the allocated “reserves” or “provisions”. The current market value (at the statement date) must also be reported in the footnote to the statement.
5. Include in Liability item 17 all “reserves” or “surplus” paid in or accumulated from prior periods, and all profits carried forward at previous closings of the books, less amounts actually appropriated for dividends already declared. Current earnings and profits, less expenses and losses incurred since the latest closing of the books, should also be included in this item.
6. Unpaid dividends, including amounts declared by the directors out of current or prior profits should be included in Liability item 14.
7. All “per contra” accounts such as "collections for account of customers," “securities held for account of customers,” “customers’ liability on letters of credit,” “guarantees,” et cetera, should be omitted from the statement of assets, liabilities and capital accounts, but should be reported separately as “contingent assets and liabilities.”
8. This statement should be verified by the oath of a principal executive officer of the bank. If that officer is unable to verify, the reasons for his failure to execute the affidavit should be recited in and made a part of the verification. The required oath may be administered without the United States by an ambassador, a minister plenipotentiary, a minister extraordinary, a minister resident, a charge d’affaires, a consul-general, a vice-consul-general, a deputy-consul-general, a consul, a vice-consul, a deputy consul, a consular agent, a vice-consular agent, a commercial agent, or a vice-commercial agent of the United States within his jurisdiction. The seal of his office or the seal of the consulate or legation to which he is attached should be affixed.

BEFORE PREPARING THIS STATEMENT
PLEASE READ THE INSTRUCTIONS ON THE PREVIOUS PAGE

STATEMENT TO THE BANK COMMISSIONER OF THE STATE OF DELAWARE

ASSETS

ASSETS	FOREIGN AMOUNT	CONVERSION RATE*	U.S. DOLLARS
1. Cash on hand (currency, coin, and bullion)	_____	_____	_____
2. Exchanges and checks for next day's clearings	_____	_____	_____
3. Deposits in other banking institutions (See Instruction No. 3)	_____	_____	_____
4. Securities of National Governments** (See Instruction No. 4)	_____	_____	_____
5. Other readily marketable securities** (See Instruction No. 4)	_____	_____	_____
6. Loans and discounts, including overdrafts and mortgages	_____	_____	_____
7. Bills rediscounted or sold with endorsement	_____	_____	_____
8. Customers' liability on acceptances	_____	_____	_____
9. Investments in banking premises, furniture and fixtures	_____	_____	_____
10. Investments in affiliated and subsidiary companies	_____	_____	_____
11. Loans and advances to affiliated and subsidiary companies	_____	_____	_____
12. Accrued interest and commissions receivable	_____	_____	_____
13. Inter-branch accounts	_____	_____	_____
14. Other cash items	_____	_____	_____
15. Other assets	_____	_____	_____
16. Total assets	_____	_____	_____
*Conversion rate should be as of the date of the statement			
**Current market value of:			
(Item 4) Securities of National Governments	_____	_____	_____
(Item 5) Other readily marketable securities	_____	_____	_____

STATEMENT TO THE BANK COMMISSIONER
OF THE STATE OF DELAWARE

LIABILITIES AND CAPITAL ACCOUNTS

LIABILITIES AND CAPITAL ACCOUNTS	FOREIGN AMOUNT	CONVERSION RATE	U.S. DOLLARS
1. Deposits secured by pledge of assets	_____	_____	_____
2. Deposits of National Governments and political subdivisions	_____	_____	_____
3. Deposits of banking institutions	_____	_____	_____
4. Other demand deposits, including certified and officers' checks	_____	_____	_____
5. Other time deposits, including certificates of deposits and savings accounts	_____	_____	_____
6. Total deposits (total of items 1 to 5, inclusive)	_____	_____	_____
7. Currency in circulation	_____	_____	_____
8. Bills rediscounted or sold with endorsement	_____	_____	_____
9. Other liabilities for borrowed money, however represented	_____	_____	_____
10. Acceptances outstanding	_____	_____	_____
11. Accrued interest, taxes and expenses payable	_____	_____	_____
12. Unearned interest and commissions	_____	_____	_____
13. Inter-branch accounts	_____	_____	_____
14. Other liabilities	_____	_____	_____
15. Total liabilities (total of items 6 to 14 inclusive)	_____	_____	_____
16. Capital stock	_____	_____	_____
17. Surplus and undivided profits (See Instruction No. 5)	_____	_____	_____
18. Reserves for contingencies (See Instruction No. 2)	_____	_____	_____
19. Total capital accounts (items 16 to 18 inclusive)	_____	_____	_____
20. Total liabilities and capital (item 15 plus item 19)	_____	_____	_____