

**Form B**

**Employment Tax Credit Calculation Worksheet For Years 2012-2031**

The Following Eligibility Requirements Apply to the Employment Tax Credit:

- The Number Of Qualified Employees Must Have Increased By At Least 200 Since Base Year 2011.
- Your Organization Must Have Made At Least \$15,000 In New Investments Per Qualified Employee Within Delaware After 12/2011.

**A. Employment Requirement**

1. Total Qualified Employees at Year End \_\_\_\_\_
2. Less: Number of Full-time Employees Working During Base Year \_\_\_\_\_
3. Total Qualified Employees (Must be at least 200) \_\_\_\_\_

**B. Required Investment**

4. New Investment from 1/1/12 to Current Tax Year \_\_\_\_\_
5. Divided by \$15,000  
(Rounded down to the next Lowest Whole Number) \_\_\_\_\_
6. Eligible Qualified Employees  
(Use the Lesser of Line 3 or 5) \_\_\_\_\_

**C. Credit Calculation**

7. Employment Tax Credit for Current Tax Year  
(\$1,250 X Line 6) \_\_\_\_\_
8. Prior Years' Tax Credit Carryover (If Applicable) \_\_\_\_\_
9. Total Tax Credit Available \_\_\_\_\_

**D. Credit Allowed**

10. Current Year Franchise Tax Liability Pursuant to Chapter 11 of Title 5 \_\_\_\_\_
11. Maximum Tax Credit Allowed  
(50% of Line 10) \_\_\_\_\_

E. Total Tax Credit Taken

12. (Lesser of Line 9 or Line 11)

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F. Tax Credit Carryforward

13. (Line 9 less Line 12)

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**See 20 DE Reg. 654 (02/01/17)**