

Form A

Employment Tax Credit Calculation Worksheet For Years 1997- 2011

The Following Eligibility Requirements Apply to the Employment Tax Credit:

- The Number Of Qualified Employees Must Have Increased By At Least 50 Since Base Year 1996.
- Your Organization Must Have Made At Least \$750,000 In New Investments Within Delaware After 12/96.

A. Employment Requirement

1. Total Qualified Employees at Year End _____
2. Less Number of Full-time Employees Working During Base Year _____
3. Subtotal _____
4. Less Minimum New Qualified Employee Threshold _____ (50)
5. Total Maximum Qualified Employees _____

B. Required Investment

6. New Investment from 1/1/97 to Current Tax Year _____
7. Less Minimum New Investment for First 50 Employees _____ (\$750,000)
8. Subtotal _____
9. Divided by \$15,000
(Rounded down to the next Lowest Whole Number) _____
10. Eligible Qualified Employees
(Use the Lesser of Line 5 or 9) _____

C. Credit Calculation

11. Employment Tax Credit for Current Tax Year
(\$400 X Line 10) _____
12. Prior Years' Tax Credit Carryover (If Applicable) _____
13. Total Tax Credit Available _____

D. Credit Allowed

14. Current Year Franchise Tax Liability Pursuant to
Chapter 11 of Title 5

15. Maximum Tax Credit Allowed
(50% of Line 14)

E. Total Tax Credit Taken

16. (Lesser of Line 13 or Line 15)

F. Tax Credit Carryforward

17. (Line 13 less Line 16)

See 20 DE Reg. 654 (02/01/17)